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Regn.No. KERBIL/2012/45073 dated 05-09-2012 with RNI Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം

EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

GOVERNMENT OF KERALA

Co-operation (D) Department

ORDER

G.O.(P) No.3/2025/Co-op.

Dated, Thiruvananthapuram,

11th January, 2025 27th Dhanu, 1200.

S. R. O. No. 47/2025

WHEREAS, under sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 (21 of 1969), no financing bank or credit society, other than an agricultural credit society with unlimited liability, (a Co-operative Agricultural and Rural Development Bank) and a society, the object of which is



to grant long term loans, exclusively on the mortgage of immovable properties, shall grant loans for periods exceeding one hundred and twenty months;

AND WHEREAS, the Board of Directors of the Kerala Police Housing Cooperative Society Limited No.4348 in Ernakulam District has resolved to request the Government to exempt the said society from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, for the purpose of enabling the said society to sanction long term housing loans for a period of three hundred and sixty months;

AND WHEREAS, the Registrar of Co-operative Societies has requested the Government of Kerala to exempt the said society from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 to sanction long term housing loans for a period of three hundred and sixty months;

AND WHEREAS, the Government have examined the matter in detail and are satisfied that it is necessary, in public interest, to permit the Registrar of Co-operative Societies to exempt the Kerala Police Housing Co-operative Society Limited No.4348 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, so as to enable the said society to sanction long term housing loans for a period of three hundred and sixty months;

Now, Therefore, in exercise of the powers conferred by rule 181 of the Kerala Co-operative Societies Rules, 1969, the Government of Kerala hereby permit the Registrar of Co-operative Societies to exempt the Kerala Police Housing Co-operative Society Limited No.4348 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, so as to enable the said society to sanction long term housing loans for a period of three hundred and sixty months.

By order of the Governor,

Dr Veena N Madhavan Special Secretary to Government



Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

As per sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 (21 of 1969), no financing bank or credit society, other than an agricultural credit society with unlimited liability, (a Co-operative Agricultural and Rural Development Bank) and a society, the object of which is to grant long term loans, exclusively on the mortgage of immovable properties, shall grant loans for periods exceeding one hundred and twenty months. The Board of Directors of the Kerala Police Housing Co-operative Society Limited No.4348 in Ernakulam District has resolved to request the Government of Kerala through the Registrar of Co-operative Societies to exempt the said society to sanction long term loans to the Kerala Police Housing Co-operative Society Limited No.4348 in Ernakulam District for a period of three hundred and sixty months. The Registrar of Cooperative Societies has requested the Government to exempt the Kerala Police Housing Co-operative Society Limited No.4348 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the said Rules for the purpose of the said society to sanction long term loans for a period of three hundred and sixty months. The Government are satisfied that it is necessary to exempt the Kerala Police Housing Co-operative Society Limited No.4348 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the said Rules so as to enable the said society to sanction long term loans to the Kerala Police Housing Co-operative Society Limited No.4348 in Ernakulam District for a period of three hundred and sixty months.

This order is intended to achieve the above object.

